

MARKET RELEASE

1 February 2016

Lodestar Minerals Limited

TRADING HALT

The securities of Lodestar Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 3 February, 2016 or when the announcement is released to the market.

Security Code: L

LSR

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000 www.asx.com.au Customer service 13 12 79 Phone:08 9224 0000 Email: jill.hewitt@asx.com.au



Lodestar Minerals Limited

Registered office Level 2, 55 Carrington Street Nedlands WA 6009

Tel: +61 8 9423 3200 Fax: +61 8 9389 8327 ABN 32 127 026 528

Postal address PO Box 985 Nedlands WA 6909

Website www.lodestarminerals.com.au

1 February 2016

Ben Secrett Senior Adviser-Listings Compliance (Perth) ASX Compliance Pty Ltd Level 40 Central Park 152 – 158 St George's Terrace Perth WA 6000

Dear Mr Secrett

RE: REQUEST FOR A TRADING HALT

Lodestar Minerals Limited (the "Company") requests a halt in trading of the Company's securities be granted by the Australian Securities Exchange in accordance with Listing Rule 17.1.

The Company seeks a trading halt with effect from the commencement of trading on 1 February 2016 pending an announcement regarding the results from the Big Sky auger program which is expected to be made no later than the commencement of trading on 3 February 2016.

The Company is not aware of any reason why the trading halt should not be granted and is not aware of any other information required to be provided to the market or the ASX in relation to the trading halt.

Yours sincerely,

Marthur

David McArthur Director