Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LODESTAR MINERALS LIMITED
ABN	32 127 026 528

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David McArthur
Date of last notice	16 January 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest	- Susan McArthur – Wife
(including registered holder)	- Dasmac (WA) Pty Ltd
Note: Provide details of the circumstances giving rise to the relevant interest.	<mcarthur family="" fund="" super=""></mcarthur>
Date of change	2 April 2008
No. of securities held prior to change	2,450,000 shares
	1,500,000 options
Class	Fully paid ordinary
Number acquired	165,907
Number disposed	-
Value/Consideration	¢12.272
Note: If consideration is non-cash, provide details and estimated	\$13,273
valuation	
No. of securities held after change	2,615,907 shares
_	1,500,000 options

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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⁺ See chapter 19 for defined terms.