



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular

Date: 19 December 2007

Key topics

1. Lodestar Minerals Limited
2. ASX Code: LSR
3. Quotation Commences: 2.30 pm E.D.S.T (12.30 pm W.D.S.T) on Friday, 21 December 2007.

Reading List

Banks
 Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 Share Registries
 ACH Participants

Contact

Kerrie Papamihail

Telephone

(08) 9224 0032

ASX Limited
 ABN 98 006 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

**COMMENCEMENT OF OFFICIAL QUOTATION –
 LODESTAR MINERALS LIMITED**

Lodestar Minerals Limited (the "Company") was admitted to the official list of the ASX Limited on Wednesday, 19 December 2007.

Official quotation of the Company's securities will commence at 2.30 pm EDST (12.30 pm WDST) on Friday, 21 December 2007.

Quoted Securities: 49,316,245 ordinary shares fully paid

ASX Code: LSR

Time: 2.30 pm E.D.S.T (12.30 pm W.D.S.T)

Date: Friday, 21 December 2007

ITS Abbreviation: LODESTAR

ISIN: AU000000LSR6

Home Branch: Perth

Industry Classification: To be advised

Registered Office: Level 2, 45 Stirling Highway
 NEDLANDS WA 6009
 Ph: (08) 9389 8799
 Fax: (08) 9389 8327

Company Secretary: David McArthur

Share Registry: Computershare Investor Services Pty Ltd
 GPO Box D182
 Ph: (08) 9323 2000
 Fax: (08) 9323 2033

Brokers to the issue: DJ Carmichael Pty Ltd

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

ASX restricted securities: See below

Dividend Policy: None

Activities: Nickel Exploration

Issue Price:

20 cents

Securities not quoted:

683,758 ordinary fully paid shares to be held in escrow for a period of 24 months from the date of official quotation.

4,500,000 options expiring on or before 31 August 2012 for a period of 24 months from the date of official quotation

ASX Contact:	Kerrie Papamihail
Business Unit	Issuers Perth
Ext.No:	6032
Date:	19 December 2007