



Lodestar Minerals Limited ABN 31 127 026 528

Registered office
Level 2
45 Stirling Highway
Nedlands WA 6009

Postal address
PO Box 985
Nedlands WA 6909

Tel: +61 8 9389 8799
Fax: +61 8 9389 8327

Website
www.lodestarminerals.com.au

18 December 2007

Company Announcements Office
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

ESCROWED SECURITIES

Lodestar Minerals Limited (**Lodestar**) wishes to confirm the number of securities subject to escrow and the escrow period applied to those securities is as follows:

1. 683,758 fully paid ordinary shares in Lodestar will be escrowed for 24 months from the date of official quotation of securities of Lodestar; and
2. 4,500,000 options in Lodestar exercisable at 40 cents each on or before 31 August 2012 will be escrowed for 24 months from the date of official quotation of securities of Lodestar.

In addition, we confirm that Computershare has provided an undertaking to place holding locks in respect of the restricted securities described above. Computershare's undertaking is attached.

Should you have any queries please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read "DMC", is written over a faint, larger version of the signature.

DAVID MCARTHUR
DIRECTOR
LODESTAR MINERALS LIMITED

18 December 2007

The Directors
Lodestar Minerals Limited
Level 2
45 Stirling Highway
Nedlands WA 6009

Dear Sirs

Escrow Securities

We confirm the issue of restricted securities as detailed below:

Escrowed for 24 months from Date of Quotation

Fully Paid Shares	683,758
Options	4,500,000

In accordance with Australian Stock Exchange Listing Rule 9.5 (b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received from ASX.

Yours sincerely,



Vanessa McAuley
Relationship Manager