ASX ANNOUNCEMENT

5 October 2016

Electronic lodgement

COMPANY SNAPSHOT

LODESTAR MINERALS LIMITED
ABN: 32 127 026 528

CONTACT DETAILS
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CAPITAL STRUCTURE
Shares on Issue:
386,224,233 (LSR)

Options on Issue:
43,550,127 (unlisted)

ASX: LSR

PROJECTS
Peak Hill – Doolgunna:
Camel Hills – gold
Neds Creek – gold
Marymia – gold
Imbin – gold and base metals

LODESTAR PROJECTS ON THE CAPRICORN MARGIN

AIRCORE DRILL PROGRAM AT CONTESSA

West Australian gold explorer Lodestar Minerals Limited (ASX:LSR, "Lodestar" or "the Company") advises that it has engaged a drilling contractor to complete an initial program of 5,000m of aircore drilling designed to in-fill drill significant supergene gold mineralisation, currently defined by 80m to 100m spaced drill traverses, at the Contessa gold prospect. Contessa is located within Lodestar's 100%-owned Ned's Creek project on the northern Yilgarn tectonic margin and is associated with a large composite granite intrusion that displays extensive surface gold anomalism.   Alteration and metal associations at Contessa are consistent with exploration models of intrusion – related stockwork and disseminated gold deposits that can achieve significant scale (e.g. Carosue Dam – Karari, Jupiter prospect, in the Eastern Goldfields Terrane of WA).

The drilling is designed to in-fill around defined supergene mineralisation in sufficient detail to locate a discrete bedrock source and will also test bedrock geochemical targets identified by aircore drilling in 2014.

Drilling is expected to commence towards the end of October, subject to Program of Works approval and weather conditions, with assay results a further three to four weeks from commencement of drilling.

Bill Clayton
Managing Director

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