



ASX ANNOUNCEMENT

24 March 2016

Electronic lodgement

COMPANY SNAPSHOT

LODESTAR MINERALS LIMITED

ABN: 32 127 026 528

CONTACT DETAILS

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Registered and Principal Office

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CAPITAL STRUCTURE

Shares on Issue:

370,989,038 (LSR)

Options on Issue:

43,550,127 (unlisted)
15,235,196 (listed - 31 Mar 2016)

ASX: LSR

PROJECTS

Peak Hill – Doolgunna:

Camel Hills – gold

Neds Creek – gold

Marymia – gold

Imbin – gold and base metals



TOTAL OPTION CONVERSIONS SET TO RAISE IN EXCESS OF \$1 MILLION

West Australian gold explorer Lodestar Minerals Limited (ASX:LSR, "Lodestar" or the "Company") advises that all of its listed options, priced at A\$0.03 with an exercise date on or before 31 March 2016 ("Options"), are set to be exercised.

At the close of business on 23 March 2016, a total of 20,842,206 Options had been exercised, raising \$625,266. The balance of 15,235,196 Options (total strike value of \$457,055) fall within the scope of a \$500,000 underwriting agreement signed in November 2015 (see ASX announcement 13 November 2015). This ensures funds from the entire unexercised portion of the Options will be received by Lodestar through either the exercise of the Options by 31 March 2016 or from the underwriters.

All members of the Lodestar Board of Directors have exercised all of their Options.

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