

26 March 2026

Strategic Appointments of Industry Experts to Advance Exploration Portfolio in the USA and Chile

HIGHLIGHTS

- **Three experienced industry experts appointed to advance Lodestar's expanding multi-jurisdictional project portfolio:**
 - **Mr Robin Wilson, Consultant** – Over 35 years' experience in REE, copper, gold and uranium, including **former Exploration Manager of Northern Minerals Ltd**, led the team that discovered the Browns Range HREE deposits in North Australia
 - **Dr Ross Chandler, Consultant** – PhD in Economic Geology and Geochemistry (ANU); **co-discoverer of the Yin REE deposits** (WA) and recipient of the 2023 AMEC Prospector of the Year award
 - **Mr Felipe Jiménez, Exploration Manager (Chile)** – Over 20 years' copper and gold experience for multinational mining companies across Chile, Argentina, Australia, Canada and Peru, including former **Chief Geologist for Exploraciones Mineras, a subsidiary of Codelco**
- **Appointments are directly aligned with Lodestar's accelerated exploration activity across projects in Chile and the USA**
 - Development of a strategic USA REE portfolio to complement the Virgin Mountain HREE Project, with a key focus on the generation and identification of quality projects with integrity and scale potential
 - Three Saints IOCG Project, Chile – Follow-up drilling underway following visible copper sulphides intersected in the maiden drill hole
 - Advancement of the Los Loros Copper-Molybdenum-Gold Porphyry Project, Chile – maiden drilling targeted for May 2026

Commenting on the appointments, Lodestar Executive Director and Head of Exploration, Coraline Blaud, said, "Lodestar's project pipeline has developed rapidly in recent months. With viable xenotime-related heavy rare earth mineralisation confirmed at Virgin Mountain, encouraging early indicators from the Three Saints IOCG and Los Loros Porphyry projects in Chile, it was crucial that we strengthen our exploration team to support the successful development of these projects.

Mr Wilson, Dr Chandler and Mr Jiménez bring an exceptional depth of experience to our team, each with a proven record of discovery and project advancement in their respective fields.

Their combined technical expertise directly supports our strategic priorities for 2026, from expanding our rare earth footprint in the USA to advancing drilling programmes across our Chilean copper-gold portfolio. These appointments ensure we have the right leadership in place and represent a pivotal point for Lodestar."

Lodestar Minerals Limited (“LSR” or “the Company”) (ASX: LSR) is pleased to announce the strategic appointments of three experienced geologists to support the advancement of its growing international project portfolio. The appointments reflect the Company’s strategic focus on building a team with proven technical capabilities across the critical mineral and base metal sectors.

The Company has entered a period of increased exploration activity across multiple jurisdictions. In the United States, Lodestar has confirmed viable xenotime-related high-grade HREE mineralisation at the Virgin Mountain Heavy Rare Earth Project. In Chile, the Company recently announced visible copper sulphides in its maiden drill hole at its Three Saints IOCG project¹, and is gearing up to advance the Los Loros Copper-Molybdenum-Gold Porphyry Project, both located in the highly prospective Coastal Cordillera belt of Chile.

The recent appointments will commence immediately to follow up on Lodestar’s exploration success. In the USA, the team is capitalising on the momentum of the Virgin Mountain project to further expand and strengthen the company’s presence in the USA. In Chile, the team is focused on delivering the Three Saints drilling programme and preparing for maiden drilling of the Los Loros Aguila Prospect in May 2026.

USA Appointees

Lodestar is pleased to announce the addition of two REE expert consultant geologists to the team. This will complement the USA exploration team currently led by Finn Hunter, Exploration Manager - US. This team is designed to rapidly build and advance Lodestar’s Rare Earth Element portfolio in the USA, with a focus on generating and identifying quality projects with integrity and scale potential.

Mr Robin Wilson

Mr Wilson has held senior exploration positions in several exploration and mining companies, including Northern Minerals, Firetail Resources, Polaris Metals, Tanganyika Gold, Troy Resources and CRA Exploration. Most recently he was Technical Director for Valor/Thunderbird Resources.

During over 35 years of involvement in mineral exploration, Mr Wilson has worked on gold, nickel, REE, uranium, copper, lithium and phosphate projects throughout Australia, Africa, South America and North America. Between 2006 and 2021 he was Geology/Exploration Manager for Northern Minerals and led the exploration team that discovered the Browns Range REE deposits in Northern Australia that have advanced through development to production of HRE carbonate.

Dr Ross Chandler

Dr Chandler obtained his PhD in Economic Geology and Geochemistry from the Australian National University (ANU), where he currently works as a Postdoctoral Researcher studying REE mineral systems in Australia and globally.

He has worked extensively in REE exploration and mining for companies including Lynas Rare Earths and Dreadnought Resources. Dr Chandler has been involved in the discovery of critical and precious metal deposits across Australia, including the Yin REE deposits (WA) for which he was awarded the 2023 AMEC Prospector of the Year award.

¹ Refer ASX Announcement dated 12 March 2026

CHILE Appointee

The Company is pleased to announce the appointment of an experienced Exploration Manager to manage Lodestar's Chilean portfolio. Mr Jiménez will immediately commence the management of the Three Saints drilling and preparation for the maiden programme at Los Loros.

Mr Felipe Jiménez

Mr. Jiménez has been working as a geologist for over 20 years. He has worked for Chilean mining companies such as Exploraciones Mineras Andinas (a subsidiary of Codelco), Anglo American, Exeter Resources, Pumillahue Company, and Gold Corporation. His latest position was as Chief Geologist of Regional Exploration for Exploraciones Mineras, a subsidiary of Codelco where he was in charge of the exploration as well as innovation and development of new techniques of exploration.

For over 20 years, he has specialised in copper and gold exploration and production in Chile, as well as projects in Argentina, Australia, Canada, and Peru for both national and multinational mining companies. He has a degree in geology from the University of Concepción, MBA from the University of Desarrollo, and a Diploma in Mining Asset Valuation from the Catholic University of Valparaíso.

About Lodestar

Lodestar Minerals is an active critical metals, gold and base metals explorer. Lodestar's projects include the Virgin Mountain Heavy Rare Earth project in USA, the Los Loros Porphyry Cu-Mo-Au and the Three Saints IOCG projects in Chile and the 100% owned Ned's Creek Gold and Earahedy projects in Western Australia (Figure 1).

Lodestar also has exposure to lithium via its 27.5M performance rights in ORE Resources (**ASX:OR3**) (previously known as Future Battery Minerals, ASX: FBM) who own the Coolgardie Lithium Projects.



Figure 1, Global map of Lodestar Projects

This announcement has been authorised by the Board of Directors of the company.

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