ASX ANNOUNCEMENT

27 March 2026

LODESTAR APPOINTS CEO TO LEAD NEXT PHASE OF DISCOVERY AND GROWTH

Western Australian gold and base metals explorer Lodestar Minerals Limited (ASX: LSR) ("Lodestar" or "the Company") is pleased to announce the appointment of Executive Director and Head of Exploration, Ms Coraline Blaud, as Chief Executive Officer ("CEO").

Ms Blaud has been central to Lodestar's recent exploration momentum and building local teams who together are advancing high-impact drilling programs in Chile, delivering strong early results from the Company's Virgin Mountain heavy rare earths project in Arizona and fast-tracking resource estimation drilling at Neds Creek gold project in Western Australia. Her appointment comes at a pivotal time, with multiple active programs and a strong pipeline of near-term news flow.

Remuneration and Incentives:

Ms Blaud's remuneration package comprises:

- A base salary of A$310,000 per annum, plus statutory superannuation; and
- Long-term incentives in the form of performance rights, the issue of which is subject to shareholder approval at a general meeting.

The performance rights will be issued on the following terms:

- 4,000,000 rights vest upon the Company's share price reaching or exceeding $0.05 for 10 consecutive trading days;
- 4,000,000 rights vest upon the Company's share price reaching or exceeding $0.08 for 10 consecutive trading days;
- 4,000,000 rights vest upon the Company's share price reaching or exceeding $0.12 for 10 consecutive trading days;
- 4,000,000 rights vest upon the Company's share price reaching or exceeding $0.15 for 10 consecutive trading days.

Vesting of the performance rights is subject to Ms Blaud remaining employed by the Company at the time of vesting. Any unvested rights will lapse upon cessation of employment.

All performance rights will expire 48 months from the date of issue if not vested.

Employment Terms:

The CEO appointment is subject to a three-month notice period by either party.

Lodestar Chairman, Ross Taylor, commented:

"Coraline has been at the forefront of Lodestar's exploration success and is a proving to be a winning discovery focused leader. From our emerging copper opportunity in Chile to the strong early results at Virgin Mountain in the U.S. to the mid Western Australian Gold project, she has adeptly demonstrated the ability to identify and advance high-quality projects and put the teams in place to deliver.

We are entering a period of sustained drilling, strong news flow and increasing market attention. This is the right time to elevate Coraline to CEO. We have the projects, we have the momentum, and we now have the leadership in place to fully capitalise on the opportunity ahead. Something I am very much looking forward to".

This announcement has been authorised by the Board of Directors.

Jordan McArthur
Company Secretary