

## CHAIRMAN'S ADDRESS – 2025 AGM

It gives me great pleasure to address you at this time of renewed momentum and enthusiasm for Lodestar Minerals. Over recent months, we have seen strong support for the Company's vision and activities, reflected in a marked increase in our share price and value. This renewed confidence has been significantly strengthened by the involvement of our new advisors, Oakley Capital, supported by Whairo Capital. Together, they have introduced fresh investors and capital, providing us with the resources and strategic guidance to pursue our growth agenda with confidence.

The timing could not be more opportune. Global gold and base metals markets are experiencing strong prices, and Lodestar is well-placed to capitalise on this environment. At our Ned's Creek tenement in Western Australia, drilling is underway targeting gold mineralisation. Past results there were very good, and we are excited about the potential this program may unlock.

In parallel, we are set to commence drilling within the coming week at our Three Saints Project in Chile, targeting a significant porphyry system. This marks an important step forward for Lodestar, expanding our exploration footprint into one of the world's premier mining jurisdictions and building on our experience from our prior drill campaign. Further, planning is advancing for drilling at the Nicanor Project, also in Chile, which offers another high-impact opportunity for discovery. These projects, individually and collectively, represent a strong pipeline of potential catalysts that could deliver meaningful value to shareholders.

Importantly, Lodestar remains committed to growth beyond our current portfolio. We are constantly assessing new opportunities that align with our expertise and our strategy to build a diversified base of high-quality mineral assets. Our ambition is to position Lodestar as a nimble, well-funded explorer capable of seizing opportunities and delivering transformational outcomes.

I would like to extend my sincere thanks to my fellow Directors, David McArthur and Coraline Bland for their dedication and hard work in supporting this phase of renewal as well as our on the ground team in Chile. Their commitment has been vital in positioning Lodestar for success.

Looking ahead, I believe we stand at the beginning of what could well be a transformational period for the Company. With the support of our shareholders, the guidance of our advisors, and the determination of our team, Lodestar is entering an exciting new chapter.

Thank you for your continued confidence and support.

**Ross Taylor**

*Non-Executive Chairman*

**Authorised for lodgement by the Board of Directors.**