

LODESTAR APPOINTS EXPERIENCED MINING ENGINEER TO ADVISE ON NEPEAN

Lodestar Minerals Limited (“**Lodestar**” or “**the Company**”) (**ASX:LSR**) is pleased to advise the appointment of Mr Mark Pitt FAusIMM as a consultant to the Company.

Mark is a professionally qualified mining engineer who has worked in the mining industry for 40 years, in senior operational roles and at board level in medium and large companies. During his extensive career Mark has provided mining engineering services to several public companies. Work experience includes mine management, mine planning and permitting, feasibility studies and mine financing. Of particular relevance is Mark’s involvement with underground mining at Nepean when operated by Metals Exploration.

The recent successful conclusion of preliminary metallurgical test work at the Nepean Nickel Project¹ (an 80:20 joint venture between Auroch Minerals (**ASX:AOU**) and Lodestar) has laid a firm foundation for the Nepean scoping study and mineral resource estimation (MRE) programs. Mark’s experience will be instrumental in gaining maximum knowledge from this work.

Lodestar welcomes Mark and looks forward to continuing our close association with Auroch as we work to develop the value of the Nepean Nickel Project as a matter of priority.

¹ See Auroch Minerals ASX announcement dated 27th April 2022

Contacts

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About Lodestar

Lodestar Minerals is an active Western Australian gold and base metal explorer.

Lodestar's projects comprise the advanced Nepean Nickel Project JV, the Ned's Creek JV and the 100% owned Camel Hills, Earahedy-Imbin, Jubilee Well, Bulong and Coolgardie West projects.

The Earahedy-Imbin Project is a major strategic land holding in the emerging Earahedy Province, site of Rumble Resource's recent and potentially world-class Zinc-Lead discoveries. The Imbin Project is located on the northern margin of the prospective basin and is the site of significant historic copper intersections in drilling and approximately 20km of strike of the target Yelma-Frere unconformity.

Lodestar discovered multiple zones of syenite intrusion-related gold mineralisation at the Ned's Creek Project on the Yilgarn craton margin, 150km west of Imbin. Vango Mining Limited is earning a 51% interest in the Ned's Creek JV by contributing \$5M of expenditure over 3 years.

Bulong and Jubilee Well are recent acquisitions in highly endowed gold districts; first-pass drill programs are planned. Coolgardie West, located 12km west of Coolgardie, has potential for greenstone hosted gold, nickel and LCT pegmatite mineralisation.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Bill Clayton, Managing Director, who is a Member of the Australasian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Clayton consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.