



MARKET RELEASE

23 October 2012

Lodestar Minerals Limited

TRADING HALT

The securities of Lodestar Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 26 October 2012 or when the announcement is released to the market.

Security Code: LSR

Shannon Nicholson
Adviser, Listings (Perth)



Lodestar Minerals Limited

ABN 32 127 026 528

Registered office

Level 2, 55 Carrington Street
Nedlands WA 6009

Postal address

PO Box 985
Nedlands WA 6909

Tel: +61 8 9423 3200

Fax: +61 8 9389 8327

Website

www.lodestarminerals.com.au

23 October 2012

Adviser-Listings (Perth)
Australian Securities Exchange
2 The Esplanade
Perth, WA, 6000.

Dear Sir/Madam,

RE: REQUEST FOR TRADING HALT

Lodestar Minerals Limited requests a halt in trading of the Company's securities prior to the commencement of trading on Wednesday 24 October 2012.

The Company seeks a trading halt for the purposes of finalising a capital raising.

The Company expects the trading halt to be lifted prior to the commencement of trading on Friday 26 October 2012 following the release of details of the capital raising.

The Company is not aware of any reason why the trading halt should not be granted.

Please call the undersigned should you have any further queries.

Yours faithfully,

A handwritten signature in black ink that reads "D McArthur".

David McArthur
Director